



Board of Directors Meeting

Time: April 28, 2022 @ 4:30 PM Eastern Time (US and Canada)

Join on Zoom: Meeting ID: 860 3704 9518 Passcode: 834960

Roll Call by Secretary: Eric Bentson (present), Ashley Goverman (present,) Rosemary Herold (present,) George Hynd (present,) Bob McFerran (present,) Stephanie Sams (present), Stephanie Tecklenberg (not present,) Sedric Webber (present,) Trey Zimmerman (present)

Administration: Dr. Summer Brown

MISSION STATEMENT:

To provide an exceptional, evidence-based, multi-sensory education for students with dyslexia to open the gates to their academic potential in an environment that empowers students to develop a positive and socially conscious self-image

1. Call to Order 4:33PM
2. Roll Call & Mission Statement
3. Adoption of Agenda for April 28, 2022 meeting; Bob McFerran 1st; Eric Bentson 2nd; All in favor
4. Adoption of Minutes for March 24, 2022 & April 4, 2022; Eric Bentson 1st; George Hynd 2nd; All in favor
5. Public Comments
 - a. No public comments
6. Executive Director's Report
 - a. Last COVID case was in February
 - b. Strayer is officially out of the building and we now have access to the back of the building
 - c. Plans are underway for a year end picnic to be held at the school on the last day, 5/27 that is a half day.

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- d. Next week is Teacher/Staff Appreciation Week. The theme is "The Greatest School on Earth."
- e. Gates Family Association has been successful to fill positions and form committees.
- f. Thank you to all the parents that have volunteered.

7. Principal's Report

- a. Field state test are on Wednesday
- b. Board members are welcome to visit next week
- c. Testing this week for MAP
- d. Adept observations are complete. We are moving into the student learning objectives with a deadline within about 2 weeks. Only less than 10 makeups needed.
- e. State testing begins May 4th field test. Practice for our students.
- f. SC Ready starts May 10th - May 20th. All tests have to be completed during that window. School teachers and staff, along with the technology, are ready to go.
- g. Ms. Walker trained all teachers on Monday for SC Ready
- h. SPED/CAP updates: 2 major deadlines upcoming. 20 IEP meetings left, with more than half already completed by the SPED team. Out of all IEP meetings completed, only 2 have been approved after submittal to the Charter Institute at Erskine. SPED team is awaiting guidance for those not approved. The two Institute-hired SPED consultants have been removed and will no longer be providing guidance to Gates, well before they were originally scheduled to be removed. We will continue working with the SPED consultant that we hired back in December. Her SPED knowledge and previous employment with SCDE is very helpful.
- i. Read to Succeed. The team is working hard on structure and paperwork. The reading summer camp will start on June 6th.
- j. With 5 more weeks of school, there is a lot to squeeze in
- k. They asked what is the Institute waiting on from the February issued CAP and if there has been a communication breakdown.
 - i. Dr. Brown stated everything has been on time beyond the one extension request that was denied.



- ii. Are we getting feedback from Erskine? There is a platform the submissions need to be turned into. It will say "pending," "declined," "or need something more?" We must separately email questions. Those are all pending. We are logging all services, but Erskine hasn't approved them and they haven't clarified the issue. We're utilizing the platform, but have not received guidance if something is being done incorrectly. With the previous Erskine Consultants, we are following their guidance and doing things correctly according to them. With the iEP guidance, we have asked for guidance, but gotten only general guidance and were told "ask someone in your building," and they did not clarify. Trying to work out the way Erskine wants it to work certain things without getting actual answers.
- iii. This is the same it's been all year that we get very vague answers instead of specific answers that we are asking for from Erskine.

8. Board Chair's Report

- a. Recognize the hard work of the entire staff and teachers with all the testing.
- b. Have received some emails from parents about their children's MAP growth.
- c. Yesterday was Administrative professionals day so recognizing Rachel & Janice for holding down the fort. They are amazing and wear 5 million hats.
- d. Our SPED team is under an enormous amount of pressure and handling everything gracefully and professionally, especially given the circumstances. They are working on the CAP with very little guidance. Erskine consultants were abruptly taken away from us on April 5th after an email was received on April 4th.. Dr. Brown sent an email saying we were disappointed in the removal. Things were going well with them. Consultants were also surprised that they were removed from our building.
- e. They asked how long were they slated to be there? We were under the impression they would be there for the rest of the school year. The last deadline was 6/1 and were told they would be there throughout the deadlines.
- f. Erskine said the professional development training was completed so that's why they removed them. It was a plan to get the professional dev done first so they had them for submissions for the rest of the year.
- g. Even with the guidance of the Erskine-hired consultants, there were a lot of denials and edits needed by Erskine.
- h. Michelle Bishop started consulting with us in December. She is now helping more with the exit of Erskine's consultants.
- i. Clarification from Erskine has been asked for many times and the end guidance was to "speak with our SPED consultant that we are paying for ourselves (not Erskine's since they were removed.)" They never gave any guidance about what they expect.
- j. Hearing is set for May 18th. It is a public meeting and we are encouraging our families come. More information to come. It will be in Columbia and understand that is difficult but we would love for as many people to come as we can get.
- k. We are thankful to have such a legal team and working behind the scenes as well.
- l. We know that you are frustrated and upset and please know we are working as hard as we can and will give information as we get it. We will be reaching out to see what else parents can do to help.
- m. Trey & I went to the Alliance conference this week. It was wonderful to see our vendors and see other schools. We got a lot of support from our vendors and other schools. We have many supportive people behind us,



including meeting with our finance team. Thank you to Kevin Mason with the Alliance for the opportunity to attend.

9. Treasurer's Report

- a. Financial Summary attached.

10. Executive Session; Stephanie motions 1st, Sedric 2nds. All in favor. · Legal consultation related to ongoing Charter Institute at Erskine matter

- a. Motion to return to open session Stephanie 1st; Bob 2nd; 5:55pm.
- b. No votes taken in Executive Session

11. Action Items from Executive Session

- a. Motion to allow the Gates Board Chair to sign the The Federal Department of Education Office for Civil Rights complaint. Ashley 1st; George Hynd 2nd. No discussion. Motion passed unanimously by roll call vote.
- b. Motion to approve the signing and filing of all necessary documents regarding the pleadings for the action to be filed as discussed. Motion by Ashley 1st; Bob McFerran 2nd. No discussion. Motion passed unanimously by roll call vote.

12. Stephanie Sams reiterates that we appreciate the parents' support and love receiving the texts and emails about MAP scores. Please know that we will be in touch with information as soon as we have it and will provide it to parents. Please remember the appeal hearing is May 18th and we would love to have our families attend.

12. Adjourn Stephanie motions at 6:01pm; Sedric 2nd. All in favor.

Minutes submitted by Ashley Goverman.

Gates School

Quarter 3 Financial Summary

April 28, 2022

Below is the Gates School Financial Summary for Quarter 3 ending March 31.

Revenue & Expenses:

- Revenue for the second quarter totaled \$362,647. Ordinary Expenses totaled \$362,262. This resulted in a net ordinary gain of \$385.
- Government funding anticipated this calendar year is approximately \$450,000. The majority of this is the Planning and Implementation grant which is a deciding factor for the creation of a school and its operation in the first year. This funding is handled via reimbursements, so the school spends the funds up front out of cash position then submits for reimbursement. This has been approved and reimbursements are being received monthly.
- Secondly, the ESSER 3 government funding is 203k in total. This has been mostly approved, with a remaining piece pending an amendment submitted.
- An additional reimbursement for IDEA was approved which totals 28k and will arrive in the coming weeks.
- School revenue has remained under forecasts due to the enrollment freeze originating October 1, 2021.

Balance Sheet

- Cash in checking/savings accounts totaled \$358,725. Current Assets are \$66,252. Fixed assets which are the building and associated improvements totaled \$4.2 million.
- Current liabilities are comprised of \$72,488 in accounts payable and there is an upcoming bond payment of 190k due June 1.

**Gates School
Revenue & Expenses
3rd Quarter Jan - Mar**

	Jan - Mar 22
Ordinary Income/Expense	
Income	
1000 · Local Funding	41,889
3000 · Base Funding	75,002
3001 · State Funding	177,083
4000 · Federal Funding	68,673
Total Income	362,647
Gross Profit	362,647
Expense	
100-000 · Personnel	270,209
300-000 · Contracted Services	74,332
400-000 · Supplies	(1,513)
500-000 · Facilities	14,640
600-000 · Other Expenses	5,780
700-100 · Pupil Act	(1,186)
Total Expense	362,262
Net Ordinary Income	385
Other Income/Expense	
Other Expense	
500-100 · Debt Services	95,936
Total Other Expense	95,936
Net Other Income	(95,936)
Net Income	(95,551)

**Gates School
Balance Sheet
As of March 31, 2022**

	<u>Mar 31, 22</u>	<u>Feb 28, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
101 · South State 2662	108,234	114,223	(5,989)
104 · PayPal	1,164	0	1,164
117 · US Bank			
117.01 · US Bank - Debt Service	240,877	240,876	1
117.04 · US Bank - Capitalized interest	8,450	8,450	0
117.05 · US Bank - Cost Of Issuance	0	0	0
117.06 · US Bank - Revenue Fund	0	0	0
Total 117 · US Bank	<u>249,327</u>	<u>249,326</u>	<u>1</u>
Total Checking/Savings	<u>358,725</u>	<u>363,549</u>	<u>(4,824)</u>
Other Current Assets			
137 · Due from District/ Institute	28,295	28,295	0
140 · Prepays	30,767	17,722	13,045
145 · Deposits	7,190	7,190	0
Total Other Current Assets	<u>66,252</u>	<u>53,207</u>	<u>13,045</u>
Total Current Assets	<u>424,977</u>	<u>416,756</u>	<u>8,221</u>
Fixed Assets			
210 · Construction & Progress	631,724	631,724	0
220 · Building	3,556,952	3,556,952	0
Total Fixed Assets	<u>4,188,676</u>	<u>4,188,676</u>	<u>0</u>
TOTAL ASSETS	<u><u>4,613,653</u></u>	<u><u>4,605,432</u></u>	<u><u>8,221</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
410 · Accounts Payable	72,488	61,060	11,428
Total Accounts Payable	<u>72,488</u>	<u>61,060</u>	<u>11,428</u>
Other Current Liabilities			
440 · Deferred Revenue	1,800	0	1,800
443 · Accrued Interest	95,436	63,624	31,812
450 · Accrued Payroll & Payroll Taxes	120,231	112,749	7,482
455 · Payroll Liab - Health Benefits	(1,717)	493	(2,210)
470 · Payroll Liab - Retirement	0	855	(855)
Total Other Current Liabilities	<u>215,750</u>	<u>177,721</u>	<u>38,029</u>
Total Current Liabilities	<u>288,238</u>	<u>238,781</u>	<u>49,457</u>
Long Term Liabilities			
610 · Bond Payable	5,305,000	5,305,000	0
Total Long Term Liabilities	<u>5,305,000</u>	<u>5,305,000</u>	<u>0</u>
Total Liabilities	<u>5,593,238</u>	<u>5,543,781</u>	<u>49,457</u>
Equity			
760 · Unrestricted Net Assets	(558,276)	(558,276)	0
Net Income	(421,308)	(380,073)	(41,237)
Total Equity	<u>(979,585)</u>	<u>(938,349)</u>	<u>(41,237)</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,613,653</u></u>	<u><u>4,605,432</u></u>	<u><u>8,221</u></u>