



Board of Directors Meeting

Time: July 21, 2022 @ 4:00 PM Eastern Time (US and Canada)

Zoom: Meeting ID: 862 4484 2185

Passcode: 777571

Roll Call by Secretary: Eric Bentson (present), Ashley Goverman (present,) Rosemary Herold (present) George Hynd (present,) Bob McFerran (present-late,) Stephanie Sams (present), Sedric Webber (not present,) Trey Zimmerman (present)

MISSION STATEMENT:

To provide an exceptional, evidence-based, multi-sensory education for students with dyslexia to open the gates to their academic potential in an environment that empowers students to develop a positive and socially conscious self-image.

1. Call to Order at 4:05pm
2. Adoption of Agenda for July 21, 2022 meeting; Motion to adopt agenda by Eric Bentson; 2nd Trey Zimmerman
3. Public Comments: No public comments
4. 2022-23 Budget - Eric Bentson reviewed Budget Excel spreadsheet for 2022-23 school year. \$200K still coming through for ESSER from last year, which is not technically part of the 2022-23 budget. Budget based on 135 students with space for 15 additional to meet max capacity..
5. Motion to approve the 2022-23 budget by Trey Zimmerman. George Hynd 2nd. No discussion. All in favor. No nays. Motion passed to approve the budget.
7. Adjourn at 4:36pm. Motion to adjourn at Stephanie Sams 4:38pm. Bob McFerran 2nd. All in favor.

Minutes submitted by Ashley Goverman.

5010 Wetland Crossing Rd.
North Charleston, SC 29418
info@gatesschool.org
www.gatesschool.org



5010 Wetland Crossing Rd.
North Charleston, SC 29418
info@gatesschool.org
www.gatesschool.org

REV	Revenues	General Fund Budget 2022-2023	Federal & State Revenue Budgets 2022-2023
1510	Interest	\$ 50	\$ -
1740	Student Fees	7,500	-
1790	Other Pupil Activities	5,000	-
1920	Contributions & Donations	75,000	-
1999	Other Income	500	-
	Local Income (contributions, student activity, lunch sales)	\$ 88,050	\$ -
3127	Student Health and Fitness	-	1,200
3135	Reading Coaches	-	-
3136	Student Health & Fitness Nurse	-	25,000
3187	Teacher Supplies	-	3,850
3300	State Aid to Classrooms	1,687,481	-
	State Revenue (Base funding & EIA funds)	1,687,481	30,050
3999	Fee Retained by District on Various State Revenue	(33,750)	(524)
4331	Title II	-	5,000
	Planning & Implementation	-	154,320
4510	IDEA	-	50,000
	Federal Revenue (IDEA, Title I, II, etc.)	-	209,320
	Total revenue	1,741,781	238,846
Expenditures			
	Salaries	923,968	75,000
	Group Health & Life Insurance	115,230	-
	Employee Retirement	-	-
	Social Security	70,684	5,738
	Unemployment	6,006	488
	Worker's Compensation	5,544	450
	Total Personnel Expenses	1,121,431	81,675
127-300	LD - Instructional Services	15,000	25,000
214-313	Psychological Services	25,000	15,000
215-313	Exceptional Services - Support	45,000	25,000
231-318	Audit Services	8,000	-
231-319	Legal Services	10,000	-
252-315	Fiscal Services	12,000	15,000
233-311	Administrative Services	5,000	-
233-325	Admin Copier Lease	8,000	-
266-345	Technology Services (could be software as well)	12,000	-
224-312	Staff Development & Training	5,000	5,000
	Contracted Services	145,000	85,000
100-410	Instructional Supplies	8,000	20,000
100-455	Instructional Equip & Furniture	-	38,000
100-400	Teacher supply (offset in revenue)	-	3,850
127-400	SPED Supplies & Equipment	1,500	-
213-410	Health Supplies	500	-
233-410	Office Supplies	1,500	1,651
233-460	Software (may need to be in services)	-	-
263-410	Marketing & Advertising Supplies	-	-
266-410	Technology Supplies	-	-
	Supplies	11,500	63,501
254-321	Water & Sewer Srvcs	3,000	-
254-323	Repairs & Maint.	10,000	-
254-329	Trash Srvc	3,000	-
254-340	Telephone	5,000	-
254-410	Operational Supplies	5,000	-
254-470	Electric, Gas, Oil	20,000	-
258-329	Building Security System	2,500	-
500-620	Interest Expense	381,744	-
500-610	Redemption of Principal	-	-
	Facilities	430,244	-
231-650	Property & Liability Insurance	10,000	4,670
231-660	Board - Other Expenses	1,000	4,000
231-640	Membership Dues & Fees	1,000	-
252-690	FI-Bank Fees	5,000	-
271-410	Pupil Activities - Supplies	5,000	-
	Other Expenses	22,000	8,670
	Total Expenditures	11,606	-
	Surplus (Deficit)	11,606	-